

Project 2

Public-Private-Partnership Advisory for Electricity & Water Authority of Bahrain for the Procurement of Al Dur II 1,500MW CCGT and 50MIGD Desalination Independent Water & Power Project (IWPP)

In December 2017, the Electricity & Water Authority of Bahrain (EWA) issued a request-for-proposals (RFP) for the development, financing, design, engineering, construction, ownership, operation and maintenance on a Build-Own-Operate (BOO) basis of Al Dur II, a project structured as an Independent Water and Power Project (IWPP) located next to the Arabian Gulf coastline.

The tender was launched in preparation for the growing power demand in the country, which has been rising 7% to 10% annually and expected to reach nearly 20TWh by 2020. Additionally, the RFP is aligned with Bahrain's Economic Vision 2030 to further accelerate private sector involvement in public infrastructure services, follow international experience, significantly reduce costs and foster competitive dynamics in the provision of public services.

EWA engaged an advisory consortium comprising of KPMG (lead and financial advisor); Trowers & Hamblins (legal advisor); and WSP (technical advisor). The advisors worked in partnership with EWA to develop a bankable project commercial structure, project risk allocation, draft key agreements, run a competitive reverse auction to select the most effective partner, and collaborate closely to achieve successful financial close in Q3 2019.



Source: METenders (Artist's impression of Al Dur II)

http://metenders.com/project_cms/project/al-dur-iwpp-phase-2