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The Future of Carbon Trading

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BC Technology Group (“BC Group”), Asia’s leading listed (stock code: 863 HK) digital asset and fintech company and parent company of the SFC-licensed OSL digital asset platform, purchased carbon credits to offset its carbon footprint for 2018-2020, on ACX.

Steps

1. They onboarded to ACX carbon trading platform and identified suitable types of carbon offsets
2. BC Group’s OSL decided on CORSIA Eligible Carbon Credits
3. BC Group acquired CORSIA Eligible Carbon Credits using ACX Trading Platform
 - ACX securitizes voluntary carbon credits with CORSIA Eligible Tokens (CETs). BC Group’s OSL purchased CETs on ACX and retired the underlying credits. These credits were issued under Verra’s Verified Carbon Standard (VCS) Program and were generated from a solar renewable power project in India, which also meets a number of the United Nations Sustainable Development Goals including goals related to climate action, good health, quality education, clean water and economic growth.
4. BC Group issued instructions to ACX to retire the carbon credits
5. Retirement certificate for Carbon Credits issued & update on VERRA Registry completed



Case study – Proof of Retirement



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RETIRED UNITS

From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Issuance Certifications	Origination Program	Project Site State/Province	Project Country	Account Holder	Retirement Reason	Beneficial Owner	Retirement Reason Details	Date of Retirement
01/01/2019	30/09/2019	8558-31004730-31005729-VCS-VCU-997-VER-IN-1-1792-01012019-30092019-0	1000	VCU	1792	Ghani Solar Renewable Power Project by Greenko Group	Energy industries (renewable/non-renewable sources)			Andhra Pradesh	India (IN)	AirCarbon Pte. Ltd.	Retirement for Person or Organization	OSL SG PTE. LTD.		08/04/2021

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Verra Registry

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Verra Registry - Powered by APX Technology



- 01 FULL TRANSPARENCY
- 02 REAL-TIME SETTLEMENT
- 03 LOWEST TRADE FEES

For more information on the AirCarbon Exchange, please visit www.aircarbon.co or email us at info@aircarbon.co

Total Transacted Volume:

6,069,759 tCO₂e

GLOBAL FOOTPRINT

180 customers across 30 Countries

RECOGNIZED STANDARDS

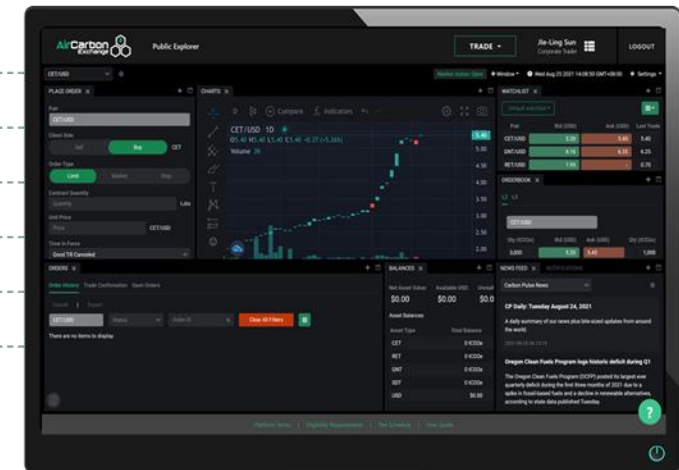
VERRA, Gold Standard, Climate Action Reserve etc.

NETWORK ACROSS

Singapore, Abu Dhabi, Brazil, EU, Canada, Japan, South Africa

The Future of Carbon Trading

- Bid/Ask
- Charts
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All transactions are immutably recorded on the blockchain preventing double counting.